

Press release

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Industrial Realty Group Engages Veolia to provide Central Utility Operations at Pharmaceutical Campus in Pearl River, NY

Veolia to operate a central utility cogeneration (CHP) and water treatment

BOSTON, May 15, 2017 – Industrial Realty Group (IRG) has contracted Veolia Energy Operating Services, LLC (Veolia) to operate and maintain its central utility plant and combined heat and power (CHP) facility in Pearl River, New York.

Veolia will manage utilities across 250 acres of property, much of which is dedicated to the pharmaceutical and technology industries. The Pearl River site will ultimately be the home of many high-tech and mission-critical industrial companies in this space where the highest levels of reliability are required.

Under this contract, Veolia will manage the water and energy utilities of IRG's New York City-area campus, including a 23-megawatt (MW) cogeneration (CHP) plant, 18,000-ton chiller plant, 400,000-pound-per-hour boiler plant, 3.1 MGD water and wastewater treatment plant; and electrical, steam and chilled water distribution systems.

With resiliency in mind, Veolia's services will allow IRG to focus more on real estate development while ensuring the tenants' customers receive reliable and high-quality utilities. The onsite team has extensive experience managing mission-critical utility operations leveraging its global expertise and resources to ensure business continuity.

"Our team will work to optimize operations from a reliability and cost perspective," said John Gibson, president and COO of Veolia's Municipal & Commercial business. "Maximizing utility performance will allow IRG to focus on its core mission of developing a cost-competitive location to attract industrial manufacturers."

Veolia group is the global leader in optimized resource management. With over 163 000 employees worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them. In 2016, the Veolia group supplied 100 million people with drinking water and 61 million people with wastewater service, produced 54 million megawatt hours of energy and converted 30 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE*) recorded consolidated revenue of €24.39 billion (\$25.7 billion) in 2016. www.veolia.com

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