

Press release

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Veolia acquires Enovity, strengthens energy solution services

BOSTON – January 11, 2017 - Veolia Energy North America Holdings, Inc. (Veolia) has acquired [Enovity](#), a San Francisco-based energy services firm. Enovity is a strategic acquisition that complements Veolia's existing [SourceOne energy services](#) business, providing a platform for expanding the company's geographic footprint in the building energy services sector.

Buildings account for more than 40% of all energy consumption in the United States, and more than 30% of all energy consumed worldwide. Improving energy efficiency in buildings is fundamental for reducing greenhouse gas emissions in cities, decreasing costs and improving productivity for businesses and strengthening energy security; and thus, the circular economy.

The building energy services industry is a fast growing sector, driven by environmental regulation and energy costs, that touches all markets, especially regionally in California. The U.S. building energy efficiency market, a \$64 billion industry, plays an ever critical role in controlling energy consumption and CO2 emissions in cities.

Investing in Enovity supports Veolia's growth strategy within the energy services sector in North America. With the Enovity acquisition, Veolia's energy solutions business expands to 250 professionals with offices in New York, Boston, Philadelphia, and four locations in California (San Francisco, Los Angeles, Irvine and Sacramento); combining the leading minds in the energy services business.

Veolia group is the global leader in optimized resource management. With over 174 000 employees worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them. In 2015, the Veolia group supplied 100 million people with drinking water and 63 million people with wastewater service, produced 63 million megawatt hours of energy and converted 42.9 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE*) recorded consolidated revenue of €25 billion (\$27.2 billion) in 2015. www.veolia.com

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